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After that, a pullback on one of the averages  
must exceed 3%, according to Robert Rhea in  
his 1930's The Dow Theory, must then,

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ideally, hold above the prior lows on both the Industrial and the Transportation Averages. Finally, a breakout above the previous rally high by both, constitutes a BUY Signal for the developing Bull market.

Basics of Dow Theory | The Dow Theory  
The DOW theory on stock price movement is a form of technical analysis that includes some aspects of sector rotation. The theory was derived from 255 Wall Street Journal editorials written by Charles H. Dow, journalist, founder and first editor of The Wall Street Journal and co-founder of Dow

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Jones and Company. Following Dow's death, William Peter Hamilton, Robert Rhea and E. George Schaefer organized and collectively represented Dow theory, based on Dow's editorials. Dow himself never used the

Dow theory - Wikipedia

Some of the most important contributions to Dow theory were William P. Hamilton's "The Stock Market Barometer" (1922), Robert Rhea's "The Dow Theory" (1932), E. George Schaefer's "How I Helped More Than 10,000 Investors To Profit In Stocks" (1960) and Richard Russell's "The Dow Theory Today" (1961).



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This book was written in 1932 by Robert Rhea,  
an astute investor and student of the

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markets. He based his understanding of Dow Theory on the writings of William Peter Hamilton, editor of the Wall Street Journal for over 20 years and successor in that post to the Journal's founder Charles H. Dow.

The Dow Theory (Fraser Publishing Library):  
Robert Rhea ...

Robert Rhea's "The Dow Theory" (1932) E.  
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Dow Theory has been around for almost 100 years, yet even in today's volatile and technology-driven markets, the basic components of Dow Theory still remain valid. Developed by Charles Dow, refined by William Hamilton and articulated by Robert Rhea, Dow Theory addresses not only technical analysis and price action, but also market philosophy.

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Peter Hamilton, Robert Rhea and E. George Schaefer collectively represented his theory, based on his re-views. The Dow Theory is made up of six tenets, and all traders who decide to use tech-

The Dow Theory in Technical Analysis - IFC Markets

, and Robert Rhea, who researched and codified the ideas of Dow and Hamilton. In the last years of his editorship, Dow wrote a number of editorials that set out his ideas on analysis of markets. The term . Dow Theory. was coined by S.A. Nelson after Dow's

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death in his book . The ABC of Stock  
Speculation. in 1902.

Dow Theory - The Basic Ideas

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