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(Official answers, anything reasonable is acceptable) 1) Because discouraged workers are not included, unemployment figures undercount true unemployment. 2) Figure does not measure job quality (i.e. measure if someone is underemployed). 3) Does not include people without home addresses.

## Economic 1102-27 - Principles of Macroeconomics Midterm ...

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## Macroeconomics questions exam 1

EXAM 1/ Principles of Macroeconomics/. Multiple Choice. Identify the letter of the choice that best completes the statement or answers the question. 1. There would be no subject of economics (and you would have to drop this course immediately!) if. a. wants were finite. b. resources were finite.

## Principles of macroeconomics exam 1 | Economics homework help

Gateway Macroeconomics Exam -- Sample #1. Multiple Choice. Identify the letter of the choice that best completes the statement or answers the question. 1. If expected inflation is 2%, the nominal interest rate is 7% and the economy is growing at a rate of 3%, the real interest rate is equal to ...

## Gateway Macroeconomics Exam -- Sample #1

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## AP Macroeconomics Exam - AP Central | College Board

a.) A measure of output divided by the total population. b.) The value of the factors of production used to produce output in a country. c.) The sum of consumer goods, investment goods, government goods, government series, and net exports. d.) A dollar measure of the economic growth rate of a country. A.

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